

# Niagara County Center for Economic Development





A Quarterly News Update

March 1, 2019 #60

## New Industrial Development Agency Projects

Investment in the Community

<p><b>The Niagara Club</b> 24 Buffalo Avenue City of Niagara Falls</p> 	<p>The Niagara Club, located at 24 Buffalo Avenue, has been vacant since it closed in the mid-2000's. The owners see enormous potential for the property as a dining and entertainment destination. It is located just across from Niagara Falls State park and highly visible from major thoroughfares.</p> <p>Development will include renovation and modernization of the lower and ground level floors to house <i>Charged Escape Rooms, The Niagara Club Restaurant and Banquet Facility and The Gold Cure Urban Rooftop Bar and Lounge</i>. Key to the renovations will be utilization of the classic décor embedded within the historic building.</p>	<p><b>\$3,036,700</b></p> <p><b>New Jobs</b></p> <p><b>20 FTE's</b></p>
<p><b>Penn Terra</b> The Cannon Block City of Niagara Falls</p> 	<p>The City of Niagara Falls acquired The Cannon Block properties through Dr. Pravin Mehta's plea negotiation with the U.S. Attorney's Office in 2016. In September 2017 the City issued a request for proposals for the Cannon Block, which fits into its master plan to redevelop downtown. The City chose Penn Terra Group Limited, which was formed in Canada in 2011 and has redeveloped several properties in St. Catharines, as developer for the project.</p> <p>Proposed plans for the Cannon Block property include an approximately 36-unit residential apartment building. Local university and college students will occupy the units for 8 months of the year and hotel guests will occupy the building for the 4 summer months. An estimated \$2 million will come from a Restore NY grant.</p>	<p><b>\$5,635,000</b></p> <p><b>New Jobs</b></p> <p><b>6 FTE's</b></p>

<p>YOU ARE CORDIALLY INVITED TO <b>THE NIAGARA COUNTY AGRIBUSINESS OUTREACH FORUM</b> CORNELL COOPERATIVE EXTENSION TRAINING CENTER 4487 Lake Avenue Lockport, NY <b>Friday, April 5, 2019</b> 8:30 a.m. Registration/ Refreshments 9:00 a.m. – 11:00 a.m. Program 11:00 a.m. – 11:30 a.m. Exhibitors &amp; Tours of the WNY Food Incubator</p>	<p>Attendees will have the opportunity to meet with representatives and hear about key resources from local, state and federal economic development and agricultural agencies.</p> <p>This is a <b>FREE</b> event and space is limited. Contact us today to reserve your seat! <b>(716) 278-8760 or <a href="mailto:Bonnie.Satarian@niagaracounty.com">Bonnie.Satarian@niagaracounty.com</a></b></p>	
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## UPCOMING EVENTS...

**2019**

**FREE**

**BUSINESS**

**WORKSHOPS**



### Local government programs can help increase your profits!

LOWER COSTS \$ MITIGATE TAXES \$ BECOME SUCCESSFUL

The Niagara County Center for Economic Development will once again sponsor a series of FREE business workshops to be held throughout Niagara County. These workshops will outline resources and programs available to current and prospective Niagara County businesses.

Co-sponsors and presenters include the Small Business Development Center at Niagara County Community College, Small Business Administration, Niagara County Department of Employment and Training, Empire State Development and Access-VR.

**Topics to be Covered:**

- Programs to lower your electricity costs \* Options for business loans and financing \*
- Information on real property tax and sales tax incentives \* The importance of a business plan \*
- Land and buildings for sale or lease \* Grants to hire and train your workforce

Choose the date and location most convenient for you

**CALL THE NIAGARA COUNTY CENTER FOR ECONOMIC DEVELOPMENT AT (716) 278-8760 TO REGISTER AND RESERVE YOUR SPACE**

<p>Wednesday April 17, 2019</p>	<p>Town of Somerset Town Hall 8700 Haight Road Barker, NY 14012</p>	<p>9:30 - 10:30 a.m.</p>
<p>Wednesday June 19, 2019</p>	<p>Town of Lockport Town Hall 6560 Dysinger Road Lockport, NY 14094</p>	<p>9:30 - 10:30 a.m.</p>
<p>Wednesday September 18, 2019</p>	<p>Town of Cambria Town Hall 4160 Upper Mountain Road Sanborn, NY 14132</p>	<p>9:30 - 10:30 a.m.</p>

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716-278-8760

